

## Schedule 2. Progress Payments

Stage	Percent	Amount
1. Deposit	5.00%	\$31,223.35
2. Base	15.00%	\$93,670.05
3. Frame	20.00%	\$124,893.40
4. Enclosed	25.00%	\$156,116.75
5. Fixing	25.00%	\$156,116.75
6. Final	10.00%	\$62,446.70
<b>Total</b>	<b>100.00%</b>	<b>\$624,467.00</b>

Note:

- The total amount must be the same as the **contract price**.
- The deposit is brought to account in the first progress payment.
- Progress stages must be stated in clear and plain language.

Owner Copy



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Initials: *[Signature]*